

Abington Foundation •
Akron Community Foundation • Burton D. Morgan Foundation • Case Western Reserve University • Cleveland Clinic Foundation • Cleveland State University • Community Foundation of Lorain County • Community Foundation of Western PA & Eastern OH • Council of Smaller Enterprises (COSE) • Cuyahoga Community College • Cuyahoga County • Deaconess Foundation • Elizabeth Ring Mather and William Gwinn Mather Fund • Eva L. and Joseph M. Bruening Foundation • FirstEnergy Corporation • Forest City Enterprises Charitable Foundation • Frances Shoolroy Charitable Fund • Fred A. Lennon Charitable Trust • Frederick W. and Janet P. Dorn Foundation • GAR Foundation • J.M. Smucker Co. • John Huntington Fund for Education • John S. and James L. Knight Foundation • JPMorgan Chase Foundation • Katherine and Lee Chilcote Foundation • Kelvin and Eleanor Smith Foundation • Kent H. Smith Charitable Trust • Kent State University • Lincoln Electric Foundation • Lorain County Community College • Meisel Family Foundation • Mercy Health • Nathan and Fanny Shafran Foundation • Nord Family Foundation • Northeast Ohio Medical University (NEOMED) • Oberlin College • Reinberger Foundation • Saint Luke's Foundation • Sears-Swetland Family Foundation • Sherwick Fund • Sisters of Charity Foundation of Canton • Sisters of Charity Foundation of Cleveland • Stark Community Foundation • Summa Health System • Tecovas Foundation • The Cleveland Foundation • The George Gund Foundation • The George W. Codrington Charitable Foundation • The Hollington Foundation • The Raymond John Wean Foundation • Third Federal Foundation • Trumbull 100 • University Hospitals • University of Akron • Wayne Growth Partnership • Weathertop Foundation • Westfield Insurance Foundation • Whitehead Family Foundation • William J. and Dorothy K. O'Neill Foundation



BETTER TOGETHER

2014 Annual Report



A VERY BRIEF HISTORY



Brad Whitehead



Deborah D. Hoover

Dear Friends of the Fund:

In 2004 in Northeast Ohio, philanthropy of all stripes came together with the goal of transforming the regional economy. We believed that for too long philanthropy had focused on addressing the social symptoms of our region's declining economy without getting to the underlying factors that drove this decline. Together, we laid out the following principles:

- (1) We're all in this together;
- (2) The economy isn't going to fix itself, and philanthropy has a role;
- (3) Every voice matters; and
- (4) This is long-term, messy — but critical — work.

The Fund for Our Economic Future was born.

Since then, our Fund has grown to roughly 50 members including private, community and corporate foundations, businesses, health care systems, educational institutions, government, associations, individuals, and others. Together, we've established a sense of regionalism throughout Northeast Ohio that works for local communities; we've built an interconnected network of economic development organizations and initiatives that have created and retained jobs, increased payrolls and attracted capital to the region; we've increased investment in Northeast Ohio; and we've created a respected network of civic leaders, working effectively and collaboratively to address economic issues and inclusion.

Today, we can take pride in our progress and our Fund's role in the evolution of the Northeast Ohio economic competitiveness system over the past decade. In the pages that follow, we share highlights of our successes in 2014 — the second year of our fourth three-year phase, and the beginning of our 11th year as a Fund. These are proof points that our region is stronger when we lead together and collectively support efforts that advance opportunity-rich economic growth. At the same time, we are ever mindful that transforming the regional economy is long-term work — work that is far from finished. Too many people in Northeast Ohio have been left out of our nascent recovery. As we look to our Fund's next decade and beyond, our collaboration is focused on ensuring our growth benefits all people, not just some.

Ever onward,

Brad Whitehead

President, Fund for Our Economic Future

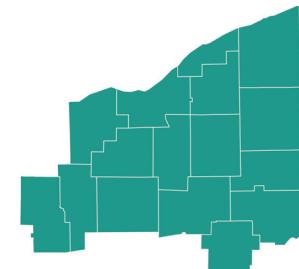
Deborah D. Hoover

President & CEO, Burton D. Morgan Foundation

Chair, Fund for Our Economic Future (March 2013-2015)



Limited-to-no regional collaboration



Growing understanding of regional economy and importance of collaboration

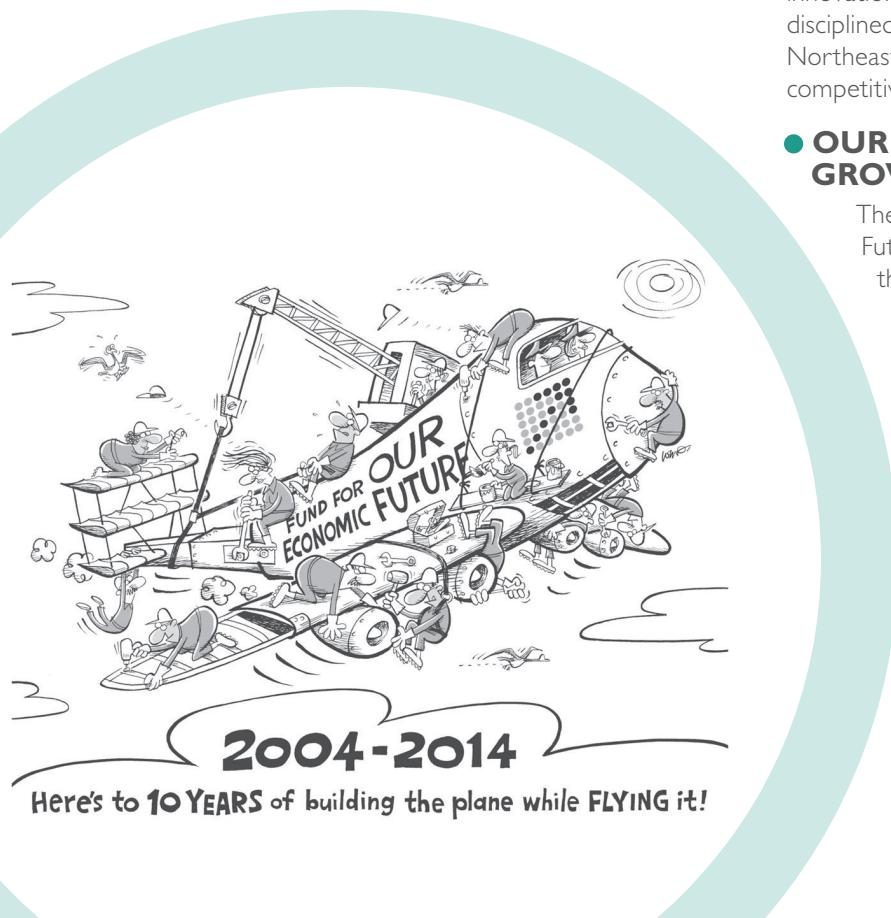


Increasing emphasis on connecting local assets to the regional economy

“Funding innovative ideas is something we must become comfortable with if we truly want to see change. Westfield has appreciated the Fund as a thought partner in challenging and encouraging us to think differently and more collaboratively.”

— **Jani Groza**

Community Investment Leader, Westfield Group



● OUR MISSION

The Fund for Our Economic Future is a philanthropic collaboration committed to promoting the well-being of the people of Northeast Ohio by shaping and sustaining a long-term economic competitiveness strategy. Working with others, we bring the skills, convening power, networks, and resources of our members to align, connect and strengthen the region's assets, and address economic competitiveness priorities in ways that promote good jobs, vibrant cities and communities, and equitable access to opportunity.

● OUR VISION

The Fund for Our Economic Future is a national model of philanthropic collaboration whose innovation, persistence, cooperation, and disciplined focus materially contribute to Northeast Ohio's ascendance as a globally competitive and economically vibrant region.

● OUR COMMITMENT: GROWTH & OPPORTUNITY

The members of the Fund for Our Economic Future share a commitment to transforming the regional economy so it benefits all people, not just some. We best fulfill our shared commitment to both economic growth and equitable access to opportunity when we lead together and collectively support efforts that increase job creation, job preparation and job access.

“The Fund has shared the tools for building effective collaborations focused on creating sustained, positive change that we can see, touch and feel.”

— **Susanna Krey**

President, Sisters of Charity Foundation of Cleveland



● OUR STRATEGY

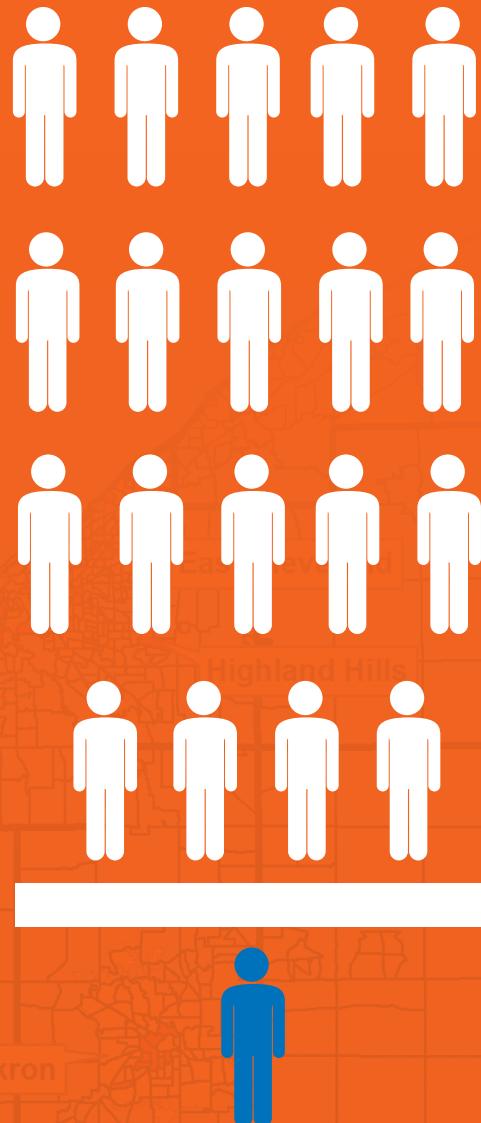
In Phase 4 (2013-2015), we have focused on achieving Growth & Opportunity by:

- (1) increasing alignment of philanthropic and private sector resources;
- (2) supporting specific efforts that promote economic growth and equitable access to opportunity; and
- (3) strengthening philanthropy's influence on the region's economic competitiveness efforts.

OUR COMMITMENT

GROWTH & OPPORTUNITY

IN NORTHEAST
OHIO
ONE IN
20
RESIDENTS
LIVES IN AN
ECONOMICALLY
DISTRESSED
NEIGHBORHOOD



TOGETHER, WE COMMITTED TO ADVANCING GROWTH & OPPORTUNITY.

With 10 years of collaborative efforts under our belt, people often ask what we have learned. The most salient lesson is this: Job creation alone is not the answer. Our 2013 *What Matters to Metros* analysis of 115 metros around the country found that places with the strongest job growth also tended to have higher rates of inequality, poverty and crime. Numerous studies have examined the link between economic inequality and economic growth, and indicate that economic growth is systematically stronger in places where more people share in the opportunities being created.

WHAT IS GROWTH & OPPORTUNITY ALL ABOUT?

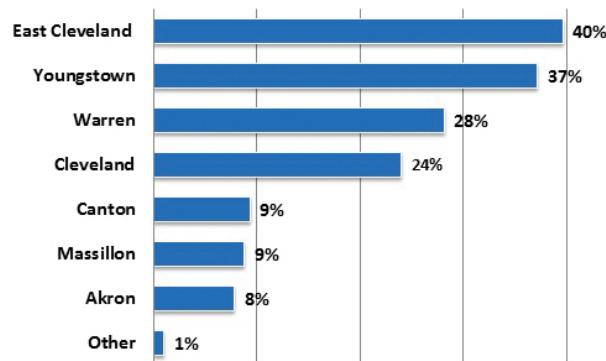
From the start, our Fund has been committed to the well-being of all people of Northeast Ohio. But we've reassessed, refined and renewed this commitment through a three-tiered approach to opportunity-rich economic growth that calls for strategies that create good jobs, prepare our workforce for the jobs of today and tomorrow, and promote better access to those jobs. The prevailing mindset that any job is a good job, without a concern for its wage, who it goes to or where it is located, has far-reaching implications that threaten the sustainability of our nascent recovery. Some jobs are simply better than others.

Growth & Opportunity is about creating jobs for which workers are adequately prepared, that pay at least a livable wage and present real opportunities for advancement, and are in places that leverage existing infrastructure and are easily accessible by multiple modes of transportation.

These job creation, job preparation and job access strategies cannot be pursued in isolation; they must be connected and must also connect local communities — particularly those in economic distress — to the regional economy.

Our region, not unlike the rest of the country, has experienced an uneven recovery. Rising income inequality and stagnant mobility are limiting the reach of economic growth. Our research indicates that roughly one in 20 people in Northeast Ohio (or 5 percent of the region's 4.4 million residents) lives in areas where less than 65 percent of working-age adults are employed or looking for work, and where median household income falls in the bottom quartile (below \$31,750). The city of Cleveland is home to almost half of the region's economically distressed area population.

Share of City Population Living in Economically Distressed Neighborhoods*



Source: FFEF analysis of 5-year ACS Estimates 2008/12 and 2012 Population Estimates, U.S. Census Bureau. Note:

Warren reflects City of Warren and Warren Township.

*There are some cities in Northeast Ohio, such as the city of Lorain, where labor force participation rates are higher than our threshold of 65 percent, but where median incomes are still very low. For information on your city, contact us at info@thefundneo.org.

Meanwhile, in East Cleveland, 40 percent of residents live in areas of economic distress, as do 37 percent of Youngstown residents and 28 percent of Warren residents. Distress reaches our rural counties as well; indeed, of the 18 counties in Northeast Ohio, 10 have neighborhoods of economic distress.

Clearly, many people have not benefited from our economic progress of the last decade. As a region, we must come to an understanding that not all jobs are created equal; we must take a diversified approach to assessing and preparing job candidates so more workers are equipped with the skills they need to succeed in today's transitioning economy; and we must adopt a renewed sense of place that results in more vibrant, livable communities.

We need to align local and regional strategies to reduce the number of people living in economic distress (i.e., increase labor force participation rates and income levels). And we need partners willing to support, encourage and adopt collaborative approaches that advance job creation, job preparation and job access. It is imperative that we get this right.

A THREE-TIERED APPROACH TO GROWTH & OPPORTUNITY



● JOB CREATION

Build on distinct regional assets in order to create and retain good jobs with long-term payoffs for people of all skill levels.

● JOB PREPARATION

Prepare residents for current and future jobs through systems reform that promotes coordinated, employer-connected and sector-focused education and training.

● JOB ACCESS

Strengthen connectivity between where people live and work through more efficient transit and social/spatial networks, and promote sustainable growth patterns that enable improved access to jobs in the future.

OUR STRATEGY CIVIC ALIGNMENT



"Regional alignment presents the best opportunity to leverage our Fund's efforts of the past decade and maximize our impact in the next decade and beyond."

— **David T. Abbott**
Executive Director, The George Gund Foundation; Co-Chair, Team NEO

Photo by Donn R. Nottage

TOGETHER, WE INCREASED CIVIC ALIGNMENT BY:

● ADVANCING A COMMON REGIONAL AGENDA

Since our inception, our Fund has been calling for greater alignment across the Northeast Ohio business, philanthropic and government sectors to advance an integrated, collaborative approach to a more competitive regional economy. Over the last 10 years, we have worked with a variety of players on a variety of efforts to achieve this. In 2014, business, philanthropy and the state, through JobsOhio, made the most significant commitment yet to a unified vision and strategy.

Together, these groups have committed to an aligned regional strategy that calls for:

- (1) significantly building out a few industry clusters;
- (2) boosting business retention and expansion efforts;
- (3) further nurturing entrepreneurship and innovation; and
- (4) addressing talent development and pressing workforce issues.

These objectives were born out of a multi-year process that included a comprehensive review of our economic development system by business, philanthropy, the state, and outside consultants. Through their Fund membership, higher education institutions have also been an important voice at the table.

The review also determined that two previously existing regional intermediaries, Team NEO, a business attraction and growth organization, and NorTech, a technology-based economic development nonprofit, should merge and orient around a new enhanced business development process that bolsters the efforts of local economic development groups, where the primary responsibility for business expansion resides.

Retaining the Team NEO name, a new board came together to form the table around which business, philanthropy and JobsOhio sit to set regional priorities and align their funding. Representing our Fund on the board are: David T. Abbott of The George Gund Foundation, Mark Samolczyk of Stark Community Foundation, William R. Seelbach of The George W. Codrington Charitable Foundation, Dr. Alex Johnson of Cuyahoga Community College, and Deborah Hoover of Burton D. Morgan Foundation.



“The Fund has become a conduit between us, as practitioners, and the growing body of knowledge about how to overcome many of the most serious community problems that have plagued us for decades.”

— **Bill Harper**
Executive Director, United Way of Greater Lorain County

The new Team NEO is tasked with implementing the regional strategy; coordinating the business development activities of the region and providing specialized shared expertise (e.g., cluster expertise, workforce expertise) to local groups; ensuring the work of other regional intermediaries such as JumpStart, MAGNET and BioEnterprise stays connected to the overall plan and generates results; and ensuring growth is accompanied by opportunities for all segments of the population. Its goals are to continue increasing jobs, payroll and capital, as well as labor force participation rates in economically distressed areas.

While the startup of this new organization has had its challenges, significant progress has been made; the organization is taking shape, the board is now largely set, and future plans are being formulated. Our Fund continues to believe that through regional alignment we can maximize our impact.

● PROMOTING SHARED UNDERSTANDING OF GROWTH & OPPORTUNITY

We published two reports on Growth & Opportunity to establish a framework and show how job creation, job preparation and job access strategies are playing out in Northeast Ohio as a way to strengthen and scale such efforts; we produced profiles of economically distressed neighborhoods in Cleveland, Lorain-Elyria, Canton, Youngstown, and Akron to inform our work; and we raised awareness of issues surrounding the “geography of growth” and the negative impact of current growth patterns on core city communities through blog posts, regular newsletters and other communication efforts.

● STRENGTHENING REGIONAL NETWORKS AND ALIGNING LOCAL AND REGIONAL STRATEGIES

We kick-started discussions with funders, civic leaders and other local partners in several counties in Northeast Ohio, including Cuyahoga, Lorain, Stark, and Summit, to explore how best to support job creation, preparation and access efforts. The conversations focused on a range of strategies to connect people living in economically distressed neighborhoods to job opportunities in today’s — and tomorrow’s — economy.



● DEVELOPING AND PROMOTING MODELS OF FINANCIAL SUSTAINABILITY

We facilitated a \$1.1 million program-related investment (PRI) in MAGNET’s PRISM initiative, which connects small and mid-sized manufacturers with innovation assets.

OUR STRATEGY

STRATEGIC SUPPORT

SINCE 2004, OUR FUND HAS HELPED
RETAIN + CREATE 16,700+ JOBS



GENERATE NEARLY \$650 MILLION IN PAYROLL



ATTRACT NEARLY \$3.5 BILLION IN CAPITAL



**TOGETHER, WE AWARDED
NEARLY \$3.2 MILLION TO ADVANCE
GROWTH & OPPORTUNITY.**

● JOB CREATION

Job creation grants support entrepreneurship and high-growth potential companies (**JumpStart**), and the development of industry clusters in advanced manufacturing (**MAGNET/PRISM**) and the biomedical sciences (**BioEnterprise**), as well as the new Team NEO.

In the first two years of Phase 4 (2013-2014), job creation grantees generated **4,291 additional jobs** and **\$250 million in payroll**, and attracted nearly **\$1.2 billion in capital**.

The **average salary** of the jobs created in 2014 was **\$48,189**, roughly 29 percent higher than our goal of \$37,500. Seven percent of the 453 companies served through our grantee partners in 2014 were minority-owned or -led.

In addition to these traditional business growth indicators, going forward, both our Fund and Team NEO will track rates of labor force participation in economically distressed neighborhoods to determine whether our efforts are generating economic opportunity where it is most needed.

● JOB PREPARATION

A job preparation grant supports **WorkAdvance**, a national workforce program in the fourth year of a five-year pilot in Northeast Ohio. WorkAdvance uses a demand-driven, industry-specific integrated approach to helping participants onto a career pathway. Results through December 31, 2014, have been promising: Program participants have secured new employment at an average starting wage of \$10.55 an hour and 43 percent have earned wage increases of 5 percent or more. Further, two-thirds of placements have access to benefits and more than 75 percent start at 35 hours per week or more. More than 400 businesses have hired from the program and even more are interested in how it can be applied within their workplace. The data and learnings from this pilot are influencing workforce reform around our region and the country.

Our Fund is helping to bring another promising workforce model — **TalentNEO** — to Northeast Ohio. First piloted in New Mexico, the model centers on a skills-based approach to hiring, with employers implementing a skills-competency assessment as an employment screen, rather than relying primarily on educational criteria. Employers who have incorporated this model into their hiring practices have seen reductions of up to 70 percent in cost-to-hire and 50 percent in time-to-train. In mid-2014, the Joyce Foundation identified Northeast Ohio as the next test market for this work, based on the success of WorkAdvance and the strong partnerships it developed. TalentNEO will be a collaborative effort among public agencies, schools, community colleges, workforce development organizations, social service agencies, employers, and others.

To start, it will be piloted in the manufacturing, health care and information technology sectors in Cuyahoga and Summit counties.

We are also supporting an effort convened by **Summit County** Executive Russ Pry to establish a demand-driven talent development system that meets the skill needs of a large cross-section of residents and businesses in Greater Akron, consistently delivering the right people with the right skills to the right place at the right time. Additionally, we are working with members in **Medina County** and the **Mahoning Valley** to advance workforce reform.

● **JOB ACCESS**

In 2015, the regional land use vision developed with the support of the Fund for Our Economic Future received the American Planning Association's highest national award, the Daniel Burnham Award for a Comprehensive Plan.

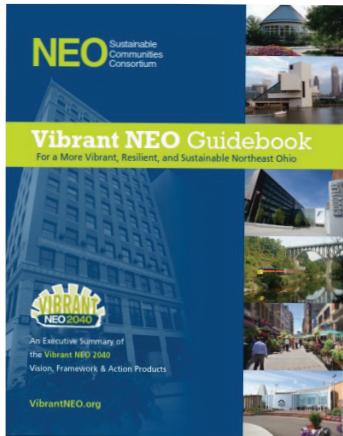
In 2014, the **Northeast Ohio Sustainable Communities Consortium (NEOSCC)** released a regional land use vision, which included numerous action items for how to improve our region's current trajectory. Our Fund supported the creation of this report; pieces of the vision have been embraced by local actors and are being implemented in communities in Northeast Ohio. The plan also won the prestigious Daniel Burnham Award from the American Planning Association in 2015.

We also supported **Western Reserve Land Conservancy's Thriving Communities Institute** in completing a comprehensive property survey of more than 90,000 parcels in Akron. Maps and tools are being developed from the survey data for use by the city and others to identify redevelopment opportunities. These tools and the strategies they inform will be applicable to core cities throughout the region.

“WorkAdvance is delivering promising results and illustrating that a demand-driven, career pathways approach can work. Perhaps what's most encouraging is the potential for wide-scale change.”

— **Rebecca Kusner**

Director of Policy & Special Projects, Towards Employment



OUR STRATEGY

PHILANTHROPIC ENGAGEMENT



“Building a nationally recognized entrepreneurship ecosystem, advancing new workforce training models, and shaping a regional economic competitiveness strategy are great examples of our collective impact.”

— **William R. Seelbach**

Trustee, The George W. Codrington Charitable Foundation

BETTER
TOGETHER

TOGETHER, WE STRENGTHENED PHILANTHROPY'S INFLUENCE BY:

● ENGAGING OUR MEMBERSHIP

Member engagement continues to drive our Fund's work and strengthen our collaboration. Numerous members have shared their sense that much of our Fund's "special sauce" derives from the way our members roll up their sleeves and work together. By tackling real work with their peers, our members develop a network characterized by a level of trust and respect that distinguishes our Fund. This type of engagement further strengthens our organization by helping members connect the work of our Fund with their own missions and view our collaboration as an extension of their individual organizations.

In 2014, 90 percent of our member organizations were either highly or actively engaged, participating on committees, attending funder meetings, contributing to due diligence, and engaging in other learning opportunities.

We also revamped our due diligence process to focus on four key principles: growth strategies, economic and racial inclusion, local and regional networks, and financial sustainability. This dramatically increased participation in our job creation due diligence. In addition, dozens of members helped shape Fund initiatives to advance Growth & Opportunity. Overall, member engagement increased by 80 percent in 2014.

“We understand that our region has to compete and exist as one entity. Yet, we also recognize the specific benefits that Fund membership has brought to Trumbull County.”

— **Diane Sauer**

Former Trumbull 100 President; President, Diane Sauer Chevrolet

● CULTIVATING NEW MEMBERS

In 2014, we welcomed Sears-Swetland Family Foundation, the Council of Smaller Enterprises (COSE), Northeast Ohio Medical University (NEOMED), and Mercy Health to our Fund. JPMorgan Chase Foundation also supported a Fund initiative.

● LEVERAGING OUR IMPACT

We continued to influence additional philanthropic side-car grants from our members to Fund grantees to advance Growth & Opportunity. Though we do not yet have figures for 2014, our tracking suggests that this amount averaged more than \$5.3 million per year between 2011 and 2013. These philanthropic dollars were leveraged many times over by state and federal funds. We also helped attract and arrange additional funding of close to \$2 million for Fund initiatives in 2014.



OUR KNOW-HOW

TOGETHER, OUR MEMBERS:

- create a robust community network
- understand complex economic issues and prioritize strategic responses
- build effective collaborations
- foster new initiatives
- leverage resources

“Our capacity to build and sustain networks affects everything we do. Why are we a part of the Fund? We can't afford not to be at the table.”

— **Mark Samolczyk**

President, Stark Community Foundation





"Not only has the practice of collaborative decision-making led to great results within the Fund; it is also a practice GÅR Foundation has employed in our local work, with a whole host of partners working on a variety of important issues."

— **Christine Amer Mayer**
President, GÅR Foundation

BETTER
TOGETHER

While our Fund is proud of our accomplishments, we are ever mindful that our commitment to Growth & Opportunity must be long-term. Economic transformation doesn't happen overnight, or even over a decade. We must be impatient for change but realistic in knowing what transformational change really entails. "Dogged stick-to-itiveness" is perhaps the best way to describe what is needed. Below are highlights of our work to come.

● CHAMPION SHARED UNDERSTANDING OF GROWTH & OPPORTUNITY

Together, we will continue to promote Growth & Opportunity and share our learnings of what it takes to advance a regional economy where more people participate in and benefit from its growth. We will sponsor targeted research with a particular focus on the needs of Northeast Ohio; we will serve as a forum for and a convener of key stakeholders, helping them set priorities and address those needs.

● ADVANCE A MULTI-SECTOR REGIONAL STRATEGY

Together, we will continue to support philanthropy's partnership with the organized business community through Team NEO. We will work together to advance our region's economic priorities of innovation and entrepreneurship, cluster development, enhanced business development, and talent. We will assert philanthropy's influence on the strategy, priorities and performance to ensure our region's economic growth is accompanied by opportunity for all people.

● SHAPE AND SUPPORT OTHER COLLABORATIONS AT LOCAL-REGIONAL LEVELS THAT RESULT IN GROWTH & OPPORTUNITY

Together, we will continue to champion other initiatives to advance Growth & Opportunity. Our Fund recognizes the importance of strong community-based efforts working in tandem with regional economic intermediaries. These efforts should also connect to and inform similar work in other communities across the region. Examples of community-based efforts we are supporting in 2015 include:

Job Preparation Pilots

We will continue to advance efforts that address our region's workforce and talent needs. These include supporting WorkAdvance in the fifth and final year of its Northeast Ohio pilot and ensuring the learnings are widely adopted, as well as supporting a skills-based approach to hiring through the TalentNEO pilot (for more on these efforts, see pgs. 8-9).

Opportunity Corridor, Cleveland

Opportunity Corridor presents a rare opportunity to address concentrated poverty in Northeast Ohio. This \$331 million, 3.5-mile roadway will cut through a swath of vacant and underutilized land to connect the end of Interstate 490 to University Circle, one of the fastest growing job hubs in the region. Forty percent of Cleveland residents living in areas of economic distress are within two miles of the planned roadway. Our Fund is working closely with the Opportunity Corridor Partnership Office (housed at the Greater Cleveland Partnership), neighborhood development groups and many others to ensure this project is much more than a road. Our goal is to advance economic growth and opportunity within the neighborhoods surrounding the Corridor. If done right, Opportunity Corridor has the potential to be a game changer for Northeast Ohio, as well as a national model for manufacturing and related-industry redevelopment.

Growth & Opportunity: Akron

With the support of a \$2 million grant from John S. and James L. Knight Foundation, the Fund, our members, other funders, and civic leaders are working to identify, catalyze and support initiatives that strengthen job creation, preparation and access in Akron and Summit County.

Because of the strength of Summit County's assets and the relative size of Akron and the county, our Fund's work can help demonstrate the value of working simultaneously at the local and regional levels, and inform other local strategic efforts in Northeast Ohio. Through Growth & Opportunity: Akron, our Fund is supporting community efforts to reform the Summit County workforce system into a demand-driven talent system and promote an entrepreneurial culture, among other efforts.



Opportunity Corridor, Cleveland

"We've learned much from working together for more than a decade. As we look forward and align our efforts to the needs of our region, we are ever aware that we can accomplish far more together than we can individually. We are truly better together. That is authentic synergy, and the kind of effort I'm excited to serve."

— Brian Frederick

President and CEO, Community Foundation of Lorain County;
Chair, Fund for Our Economic Future (March 2015 -)



ABOUT US



The Fund for Our Economic Future is a collaboration of funders dedicated to advancing economic growth and equitable access to opportunity for the people of Northeast Ohio.

The Fund's members include private, community and corporate foundations, educational institutions, health care systems, corporations, individuals, public sector stakeholders, business associations, and community collectives. We work across the Northeast Ohio region, including the metropolitan areas of Akron, Canton, Cleveland, and Youngstown, and surrounding counties. Since its founding in 2004, the Fund has raised more than \$100 million for improving regional economic competitiveness through pooled grantmaking, research and convening. The Fund's efforts have helped attract and retain more than 16,700 jobs, generate nearly \$650 million in payroll, and add nearly \$3.5 billion in capital to Northeast Ohio.

www.thefundneo.org



/FundforOurEconomicFuture



@thefundneo

WHO
WE ARE

2014 EXECUTIVE COMMITTEE

Chair | Deborah D. Hoover
Burton D. Morgan Foundation

1st Vice Chair | Brian Frederick
Community Foundation of Lorain County

Vice Chair | Christine Amer Mayer
GAR Foundation

Vice Chair | William R. Seelbach
The George W. Codrington Charitable Foundation

Treasurer | Bill LaPlace
Kelvin and Eleanor Smith Foundation

Secretary | Phil Ranney
Kent H. Smith Charitable Trust

President | Brad Whitehead
Fund for Our Economic Future

Vice President | Robert Jaquay
The George Gund Foundation

Immediate Past Chair | David T. Abbott
The George Gund Foundation

Adam Briggs
Frances Shoolroy Charitable Fund

Heidi Gartland
University Hospitals

Leah Gary
William J. and Dorothy K. O'Neill Foundation

Mark Samolczyk
Stark Community Foundation

Deborah Vesy
Deaconess Foundation

Byron White
Cleveland State University

FULL-TIME STAFF

Brad Whitehead

President

Bethia Burke

Director of Grants and Emerging Initiatives

Emily Garr Pacetti

Director of Research and Evaluation

Karen Mozenter

Director of Funder Engagement

Chris Thompson

Director of Regional Engagement

Sara Lepro

Manager of Communications

Colette Taylor

Manager of Operations

2014 MEMBERS AND PARTICIPANTS

Abington Foundation

Akron Community Foundation

Burton D. Morgan Foundation

Case Western Reserve
University

Cleveland Clinic Foundation

Cleveland State University

Community Foundation of
Lorain County

Community Foundation of
Western PA & Eastern OH

COSE

Cuyahoga Community College

Cuyahoga County

Deaconess Foundation

Elizabeth Ring Mather and
William Gwinn Mather Fund

Eva L. and Joseph M. Bruening
Foundation

FirstEnergy Corporation

Forest City Enterprises
Charitable Foundation

Frances Shoolroy
Charitable Fund

Fred A. Lennon Charitable Trust

Frederick W. and Janet P. Dorn
Foundation

GAR Foundation

J.M. Smucker Co.

John Huntington Fund for
Education

John S. and James L. Knight
Foundation

JPMorgan Chase Foundation

Katherine and Lee Chilcote
Foundation

Kelvin and Eleanor Smith
Foundation

Kent H. Smith Charitable Trust

Kent State University

Lincoln Electric Foundation

Lorain County
Community College

Meisel Family Foundation

Mercy Health

Nathan and Fannye Shafran
Foundation

Nord Family Foundation

NEOMED

Oberlin College

Reinberger Foundation

Saint Luke's Foundation

Sears-Swetland Family
Foundation

Sherwick Fund

Sisters of Charity Foundation
of Canton

Sisters of Charity Foundation
of Cleveland

Stark Community Foundation

Summa Health System

Tecovas Foundation

The Cleveland Foundation

The George Gund Foundation

The George W. Codrington
Charitable Foundation

The Hollington Foundation

The Raymond John Wean
Foundation

Third Federal Foundation

Trumbull 100

University Hospitals

University of Akron

Wayne Growth Partnership

Weathertop Foundation

Westfield Insurance Foundation

Whitehead Family Foundation

William J. and Dorothy K. O'Neill
Foundation



Fund for Our Economic Future
1360 East Ninth Street, Suite 210
Cleveland, OH 44114
216.456.9800

*Together,
we advance our missions.*

*Together,
we leverage our impact.*

*Together,
we enhance our knowledge.*

We are better together.

www.thefundneo.org



/FundforOurEconomicFuture



@thefundneo